

OWNERS CERTIFICATE

WE, NORTHFORK DEVELOPMENT, INC., OWNER OR AUTHORIZED REPRESENTATIVE OF THE OWNER OF THE PROPERTY, HEREBY ADOPT THIS AS OUR PLAN OF SUBDIVISION AND DEDICATE THE RIGHT-OF-WAY FOR THE USE OF ROADS AND UTILITY EASEMENTS AS SHOWN ON THE PLAT OF THE SUBDIVISION TO THE CITY OF OLIVE BRANCH, MISSISSIPPI FOR THE PUBLIC USE FOREVER.

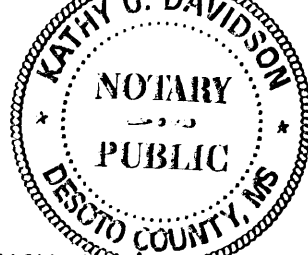
THIS THE 20th DAY OF August, 2001.

OWNER OR AUTHORIZED REPRESENTATIVE
NORTHFORK DEVELOPMENT, INC.

NOTARY'S CERTIFICATE

STATE OF MISSISSIPPI, COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME THE UNDERSIGNED AUTHORITY IN AND FOR THE SAID COUNTY AND STATE, ON THE 20th DAY OF August, 2001, WITHIN MY JURISDICTION, THE WITHIN NAMED Brad Ramey WHO ACKNOWLEDGED THAT HE IS Pres OF NORTHFORK DEVELOPMENT, INC. A MISSISSIPPI GENERAL CORPORATION, AND THAT FOR AND ON BEHALF OF SAID CORPORATION, AND AS ITS ACT AND DEED HE EXECUTED THE ABOVE AND FOREGOING WARRANTY DEED, FOR THE PURPOSES MENTIONED ON THE DAY AND YEAR HEREIN MENTIONED, AFTER FIRST HAVING BEEN DULY AUTHORIZED BY SAID CORPORATION SO TO DO.



Kathy G. Davidson
NOTARY PUBLIC
04-09-2004
MY COMMISSION EXPIRES:

OLIVE BRANCH CITY'S CERTIFICATE

OLIVE BRANCH PLANNING COMMISSION

APPROVED BY THE OLIVE BRANCH, DESOTO COUNTY, MISSISSIPPI, PLANNING COMMISSION ON THIS THE 18th DAY OF June, 2001.

Chairman
CHAIRPERSON

OLIVE BRANCH MAYOR & BOARD OF ALDERMAN

APPROVED BY THE MAYOR AND BOARD OF ALDERMAN OF THE CITY OF OLIVE BRANCH, DESOTO COUNTY, MISSISSIPPI, ON THIS THE 19th DAY OF June, 2001.

MINUTE BOOK _____, PAGE _____

Mayor
MAYOR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

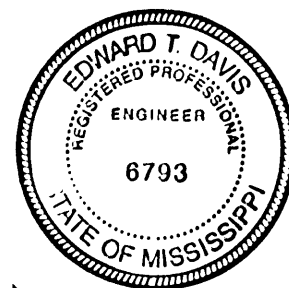
I HEREBY CERTIFY THAT THE SUBDIVISION PLAT SHOWN HEREON WAS FILED FOR RECORD IN MY OFFICE AT 11:30 O'CLOCK A.M. ON THE 1st DAY OF February, 2001, AND WAS IMMEDIATELY ENTERED UPON THE PROPER INDEXES AND DULY RECORDED IN PLAT BOOK 77, PAGE 28.

W. E. Davis, Chancery Clerk
CHANCERY COURT by: D. Storky

CERTIFICATE OF ENGINEER

THIS IS TO CERTIFY THAT I HAVE DRAWN THE SUBDIVISION SHOWN HEREON AND THE PLAT OF SAME IS ACCURATELY DRAWN FROM THE INFORMATION FROM A GROUND SURVEY BY ME.

Edward T. Davis, P.E.
EDWARD T. DAVIS



CERTIFICATE OF SURVEYOR

THIS IS TO CERTIFY THAT I HAVE SURVEYED THIS SUBDIVISION SHOWN HEREON AND THE PLAT OF SAME IS ACCURATELY DRAWN FROM INFORMATION FROM A GROUND SURVEY BY ME.

Edward T. Davis, P.L.S.
EDWARD T. DAVIS



PROTECTIVE COVENANTS AND SIMILAR DOCUMENTS ARE PRIVATE IN SCOPE AND NOT SUBJECT TO GOVERNMENTAL REVIEW OR ENFORCEMENT.

Protective Covenants:

- These covenants are to run with the land and shall be binding on all parties and persons claiming under them for a period of thirty years from the date these covenants are recorded, after which time said covenants shall be automatically extended for successive periods of ten years unless an instrument signed by a majority of the then owners of the lots has been recorded agree to change said covenants in whole or in part.
- Enforcement - Shall be by a proceeding at law or in equity against any person or persons violating or attempting to violate any covenant either to restrain violation or to recover damages.
- Severability - Invalidation of any one of these covenants by judgement or court order shall in no way affect any of the other provisions which shall remain in full force and effect.
- Land Use and Building Type - No lot shall be used except for residential purposes. The ground floor area of the main building, exclusive of open porches and garages, shall be not less than 1500 square feet in case of one-story dwellings and not less than 1000 square feet in case of one and one-half or two story dwellings. In no case, shall the total heated square footage be less the 1500 square feet.
- Easements- There are perpetual easements shown hereon reserved for utility, drainage, water, and sanitary sewer installation and maintenance.
- Building Location - The location of any building constructed shall be in accordance with the City of Olive Branch, Desoto County, Mississippi Zoning Regulations. However, in no case, shall a building be located nearer than the specified building setbacks on this plat from the street right of way. For the purpose of this covenant; eaves, steps, and open porches shall not be considered as part of the building, providing, however, that this plat shall not be construed to permit any portion of a building on a lot to encroach upon another lot.
- Nuisances - No noxious or offensive activity shall be carried on upon any lot nor shall anything be done thereon which may become an annoyance or nuisance to the neighborhood.
- Temporary Structure- No structure of a temporary character, trailer, basement, tent, shack, garage, barn or other outbuilding shall be used on any lot at any time as a residence either temporarily or permanently.
- No fence or wall shall be erected, placed or altered on any lot nearer to any street than the front yard building setback.
- No open carports shall be allowed. Each dwelling shall have an enclosed two (2) car garage.
- Architectural Control - No building shall be erected, placed upon any lot or altered until the design and plot plan showing the location of the structure and the external materials and elevations have been approved in writing by Northfork Development, Inc. or by representative or committee appointed by Northfork Development, Inc. In the event that Northfork Development, Inc. or their representative fails to approve or disapprove such plans as design and location with a period of fourteen (14) days after submission of the plans and specification to them or to it, then such approval will not be required.
- All houses must be a minimum of seventy (70) percent brick. Additionally, houses on lots 93 through 99 must have solid brick along the rear and any additional structure, including but not limited to storage facilities, must be of brick to match the house.
- ANY FENCE CONSTRUCTED ALONG THE REAR OR SIDE YARDS OF LOTS 93 THROUGH 99, ADJACENT TO THE GOLF COURSE, MUST BE CONSTRUCTED OF WROUGHT IRON.
- All mail boxes must be of brick or of wrought iron.
- All yards must be of solid sod.
- A five (5) foot wide concrete sidewalk is required along the street frontage of all lots. The sidewalk shall be installed across the frontage of each lot by the building permit holder prior to use and occupancy of the building. Existing sidewalks shall be repaired as necessary across the lot frontage by the building permit holder prior to occupancy of the building.
- No structure of any kind, including but not limited to a television antenna, radio antennas, etc. can be erected which extends past the highest point of the roof of the house and such structure shall not be erected on the street side of a residence. Satellite dishes are permitted only on the rear of lots and must be completely screened from view from public streets.
- No recreational vehicle, boat, or any type of trailer may be parked or stored on any lot unless same is in a garage or completely out of view from any public street. All passenger automobiles shall be parked either on the driveway or in the garage. No tractor or trailer may be parked on any lot or in the street in front of any lot.
- No motor vehicle or any other vehicle, including but not limited to a boat, motor and boat trailer, lawn mower, tractor, etc. may be stored on any lot for the purpose of repair of the same; no A-frame or motor mount may be placed on any lot nor shall any disabled or inoperable vehicle be stored on any lot.
- Vegetable gardening will be allowed only the rear of the residence. No animals, livestock, or poultry of any kind shall be raised, bred or kept on any lot, except dogs, cats and other household pets may be kept provided that they are not bred or kept for commercial purposes.
- Any special landscaping screens including earth berms or embankments, fencing, entryways, and plant material shall remain in place and not be removed.

- Vehicular access to Alexander Road shall be prohibited for lots 78-81.
- It shall be the responsibility of the owners of lots 78-81 to maintain any portions of the landscape screen, fence or entrance signs located on their respective lots.
- Any revision to these protective covenants must be approved by the City of Olive Branch Planning Commission.
- No trees shall be removed from any lot abutting the Olive Branch Country Club without the written permission of the developer and the Country Club. At such time as the developer no longer owns any of the lots within Alexander Ridge Subdivision, sole approval authority shall rest with the Olive Branch Country Club.
- All houses shall have a minimum 10/12 roof pitch.
- The Olive Branch Country Club shall have the right to enforce all covenants as they relate to all lots abutting the Olive Branch Country Club property as they are written.
- In the event that it becomes necessary to retain an attorney to enforce any provision of these restrictive covenants, the prevailing party shall be entitled to recover reasonable attorney's fees and expenses.

MORTGAGEE'S CERTIFICATE

WE, THE UNDERSIGNED, BANCORP SOUTH Bank MORTGAGEE OF THE PROPERTY, HEREBY ADOPT THIS AS OUR PLAN OF SUBDIVISION AND DEDICATE THE RIGHT-OF-WAY FOR THE USE OF ROADS AND UTILITY EASEMENTS AS SHOWN ON THE PLAT OF THE SUBDIVISION TO THE CITY OF OLIVE BRANCH, MISSISSIPPI FOR THE PUBLIC USE FOREVER.

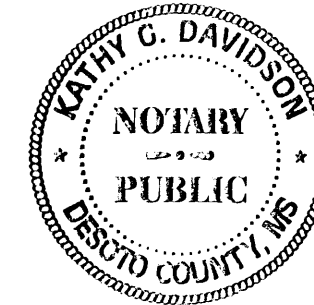
THIS THE 20th DAY OF AUGUST, 2001.

Kenneth H. Wise Vice President
REPRESENTATIVE/TITLE
BANCORP SOUTH Bank

NOTARY'S CERTIFICATE

STATE OF MISSISSIPPI, COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME THE UNDERSIGNED AUTHORITY IN AND FOR THE SAID COUNTY AND STATE, ON THE 20th DAY OF August, 2001, WITHIN MY JURISDICTION, THE WITHIN NAMED Kenneth H. Wise III WHO ACKNOWLEDGED THAT HE/she IS Vice President OF Bancorp South Bank AND THAT FOR AND ON BEHALF OF SAID BANK, AND AS ITS ACT AND DEED HE/SHE EXECUTED THE ABOVE AND FOREGOING DOCUMENT, AFTER FIRST HAVING BEEN DULY AUTHORIZED BY SAID BANK SO TO DO.



Kathy G. Davidson
NOTARY PUBLIC
04-09-2004
MY COMMISSION EXPIRES:

SHEET 2 OF 2
FINAL PLAT OF
PHASE TWO - B,
ALEXANDERS RIDGE SUBDIVISION
SECTION 27, TOWNSHIP 1 SOUTH, RANGE 6 WEST
OLIVE BRANCH, MISSISSIPPI

MAY 2000

ZONING: R-2
TOTAL AREA: 1.448 ACRES
TOTAL LOTS: 7, CLASS "C" SURVEY

NORTHFORK DEVELOPMENT, INC.
281 GERMANTOWN BEND COVE
CORDOVA, TENNESSEE
DEVELOPER

THE BRAY-DAVIS FIRM, LLC.
6281 STAGE PLAZA EAST
BARTLETT, TN 38134
901-383-8668
ENGINEER